

Financial Agreement for 2017-2018

Please complete and return to the school office by Friday, March 24, 2017.

Family Name: _____

Email address: _____

Phone #: _____

Please list student(s) name *and* grade in the Fall of 2017:

2017-2018 Tuition and Fees	1 Child	2 Children	3+ Children
St. Cyprian Families	Total: \$5,144 (\$387/month + \$500 fundraising)	Total: \$9,248 (\$729/month + \$500 fundraising)	Total: \$12,428 (\$994/month + \$500 fundraising)

Fees are paid over a 12-month period.

Breakdown of Fees:

July: Registration

August: General Fees

September-June: Tuition

TOTAL Financial Obligation, including fundraising obligation \$ _____

Check one:

- Option 1 – 5% Discount – Paid in full by July 1st
- Option 2 – \$500 Fundraising per family (earned throughout the school year and balances paid twice yearly)
- Option 3 – Fundraising increases with each additional child.
- Option 4 - I / We **will not** participate in fundraising activities. Please include fundraising fees with my monthly tuition payment through my FACTS account.

Monthly Payment: \$ _____

Half of all fundraising dollars should be turned in by January 31, 2018. Fundraising must be paid in full by May 15, 2018 or a \$50 late fee will apply.

I / We have read and fully understand the financial requirements of St. Cyprian Parish School. It is understood that any family that does not meet the financial requirements may be asked to withdraw their children from school.

Parent Signature(s) _____ Date: _____

_____ Date: _____

Registered in St. Cyprian Parish

- Attends Mass and uses support envelopes weekly.
- Supports Community Fest by working a minimum of two 2 1/2-hour shifts or making a \$200 contribution.

Fundraising

- May be divided into 10 equal payments and added to the tuition payments.
- Half of all fundraising dollars must be turned in by January 31, 2018.
- Fundraising must be paid in full by May 15, 2018 or a \$50 late fee will apply.
- Incentive for extra fundraising: for every additional dollar in profit earned; half of that credited amount will be credited to next year's registration.

SOAR Service Hour Requirements

- Every family must complete a **minimum** of 25 service hours to the school. The 5 hours required for Community Fest can be counted as SOAR hours as well.
- Donations of needed items can also be counted as service. One hour of service for \$20.00 worth of donation. Requests will be included in the principal's newsletter.
- SOAR hours not completed by May 31, 2018 will be assessed a fee of \$20 / hour. SOAR hours are not transferable and cannot roll-over to future years.
- Extra hours served are appreciated and PRICELESS.

FACTS Tuition Agreement

We are using the FACTS Tuition accounting, which incurs a once a year fee of \$45 per family. Please be advised of this additional fee.

New Family Registration Incentive:

- **Existing families that have recommended a new family that enrolls in St. Cyprian Parish School for the 2017-2018 academic year will receive a \$20/month reduction in tuition / fees. (Savings of \$240)**

Option 1	Payment made in full (5% Discount)			Due July 1 st			
<i>Description</i>	<i>Tuition Amount</i>	<i>Discount</i>	<i>Total before Fundraising</i>	<i>Fundraising</i>	<i>Grand Total</i>		
1 Student	\$4644.00	-	\$232.00 =	\$4412.00	+	\$500.00 =	\$4912.00
2 Students	\$8748.00	-	\$437.00 =	\$8311.00	+	\$500.00 =	\$8811.00
3+ Students	\$11,928.00	-	\$596.00 =	\$11,332.00	+	\$500.00 =	\$11,832.00

Option 2 Payments made over 12 months. Due the 5th of every month beginning in July. July and August payments are Registration and General Fees and are non-refundable.

<i>Description</i>	<i>Monthly Payments (July 1, 2017 – June 1, 2018)</i>	<i>Tuition</i>	<i>Fundraising</i>	<i>Grand Total</i>		
1 Student	\$387.00 x 12	=	\$4644.00	+	\$500.00 =	\$5144.00
2 Students	\$729.00 x 12	=	\$8748.00	+	\$500.00 =	\$9248.00
3+ Students	\$994.00 x 12	=	\$11,928.00	+	\$500.00 =	\$12,428.00

Option 3 Payments made over 12 months. Due the 5th of every month beginning in July. July and August payments are Registration and General Fees and are non-refundable.

<i>Description</i>	<i>Monthly Payments (July 1, 2017 – June 1, 2018)</i>	<i>Tuition</i>	<i>Fundraising</i>	<i>Grand Total</i>		
1 Student	\$367.00 x 12	=	\$4404.00	+	\$740.00 =	\$5144.00
2 Students	\$671.00 x 12	=	\$8052.00	+	\$1196.00 =	\$9248.00
3+ Students	\$919.00 x 12	=	\$11,028.00	+	\$1400.00 =	\$12,428.00